

Requirement for Lost BL
(With Bank Guarantee or Cash Deposit)

1336/MGT-ONEID/IV/2024

1. **Requestor is Shipper:** Formal letter from Shipper explaining the loss (that the loss happened during their possession), signed by Director level (*Template provided by ONE: Form No. L-02*).

If the requestor is not from Shipper written approval from Shipper is required by stating:

- B/L is not held back due to payment conflict;
 - Requestor is the rightful owner of the cargo;
 - Shipper accepts release of cargo without B/L to the requestor;
 - Notarised written approval from Shipper.
2. Advertisement of lost B/L on local newspaper by rightful cargo owner (provide copy of the advertisement to ONE).
 3. Evidence loss to be provided in the form of a Police Report.
 4. Copy of commercial invoice and L/C to ensure the requestor is the rightful owner.
 5. Obtain LOI from requestor with **Bank Guarantee for 200% of cargo value**. Once received, confirm with the bank on the authenticity of the Bank Guarantee (*LOI template provided by ONE*).
 6. IF Bank Guarantee is not available, ONE Letter of Indemnity from requestor with 200% Cash Deposit is to be submitted (*LOI template provided by ONE*):
 - a. letterhead of bank or Requestor's company respectively is required;
 - b. two (2) signatures by authorized company management is required;
 - c. valid for six (6) years,
 - d. governing law should be either English law or Singapore law, unless the issuing bank insists on local law (for Bank Guarantee case).
 7. Bank Guarantee to be addressed to:
Ocean Network Express Pte. Ltd.
7 Straits View, #16-01 Marina One East Tower,
Singapore 018936

Date: 01 April 2024

Management of PT Ocean Network Express Indonesia

As agent of Ocean Network Express Pte. Ltd.